



## OFFICE OF THE TREASURER & PUBLIC TRUSTEE

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# Late Payment / Delinquent Interest Policy March 23, 2020

## **BACKGROUND:**

With Executive Order D 2020 012, Governor Polis authorized the County Treasurers to suspend or waive delinquent interest that may accrue as a result of delinquent tax payments for 30 days. It is common, when a Governor is overriding state law, to limit the executive order for 30 days to allow the Legislature to take action. Should the legislature not act within that time period, and the situation that brought on the need for the Executive Order still exists, it is also common for the Governor to extend those provisions.

## **THE POLICY:**

I know that many taxpayers had planned to pay their taxes in full by April 30<sup>th</sup>. I also know that paying in full will now be difficult for many taxpayers. From now until April 20<sup>th</sup>, my office will accept delinquent 1<sup>st</sup> half payments (originally due March 2<sup>nd</sup>) without interest. The second half payment will be due June 15<sup>th</sup>.

If either the Legislature or the Governor extend my authority past April 20<sup>th</sup>, we will readdress this policy.

**This waiver of the first half payment interest does not extend to accounts where the taxes are remitted by a mortgage company through a taxpayers escrow account or by a title company as part of a real estate closing.**